

**MINUTES OF THE 1st FINANCE COMMITTEE MEETING HELD ON SATURDAY 12th
JANUARY 2013 AT PORT ISAAC PRIMARY SCHOOL, PORT ISAAC AT 11AM**

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| | MEMBERS PRESENT | |
| | Mr M Bell, Mr M Coles, Mr D Philp | |
| | APOLOGIES FOR ABSENCE | |
| 1 | DECLARATIONS OF INTEREST | |
| 2 | APPOINTMENT OF CHAIR | |
| | It was proposed by Mr M Bell that Mr M Coles be appointed as Chairman of the Finance Committee. This was seconded by Mr D Philp and carried. | |
| 3 | CONFIRMATION OF COMMITTEE | |
| | <p>It was proposed by Mr M Coles that the Finance Committee would work as a advisory to make recommendations to the Parish Council for its approval or otherwise.</p> <p>The committee will be made up of 3 Parish Council members plus 1 qualified professional if required.</p> <p>Member will serve 12 months in office.</p> <p>The area within which the committee is to exercise its authority Accounts, budgeting, insurance, everything relevant every Financial Matter.</p> <p>The Committee will meet a minimum of 4 times per year.</p> <p>This was seconded by Mr M Bell and carried.</p> | |
| 4 | BUDGET 2013/14 | |
| | <p><i>The Finance committee went through the draft budget line by line. Amendments were made to include loan repayments for the car park.</i></p> <p><i>It was proposed by Mr M Coles that the Finance Committee recommend the amended budget to the Parish Council for approval. This was seconded by Mr M Bell and carried nem.con.</i></p> | <p>Clerk to send amended budget out to Council members</p> |
| 5 | DATE OF NEXT MEETING | |
| | <p>Monday 25th February 2012 7pm</p> <p>Meeting closed at 12.24pm</p> | |